



North Central Regional Transit District (NCRTD)

Resolution 2015-01

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF §5309 STATE OF GOOD REPAIR FEDERAL FUNDING FOR FEDERAL FISCAL YEAR 2015

WHEREAS, the NCRTD was created through legislative enactment (NMSA 1978, Section 73-25-1 et seq.); and

WHEREAS, the NCRTD is a sub-division of the State of New Mexico; and

WHEREAS, the NCRTD was approved and certified by the New Mexico Department of Transportation on the 14th day of September 2004; and

WHEREAS, the State of New Mexico Department of Transportation (NMDOT) Transit and Rail Division notified the District that a second round of 5309 State of Good Repair federal funding was available for vehicle replacement; and

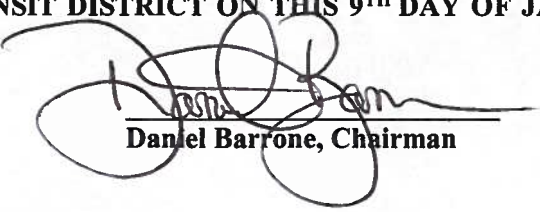
WHEREAS, the NCRTD staff submitted a listing of several replacement vehicles requesting funding from the second round of §5309 grant funding for the 2015 Federal fiscal year; and

WHEREAS, the NMDOT Transit and Rail Division has notified the District that funding has been awarded for the purchase of two vehicles consisting of one 20 passenger -30 foot vehicle for \$112,835.00 and one 36 passenger -40 foot vehicle for \$149,375.00 for a total of \$262,210.00; and

WHEREAS, the District will be responsible for a local match amount totaling \$59,749.90;

NOW, THEREFORE, BE IT RESOLVED by the NCRTD Board that the Executive Director is authorized to enter into an Memorandum of Agreement with NMDOT Transit and Rail Division providing for the award of and acceptance of 5309 Federal Funds and that the Executive Director bring forward a budget amendment for Fiscal Year 2015 to provide for the expenditure of \$253,075.13 for acquisition of two buses as described herein and for federal 5309 revenue in the amount of \$202,460.10 and the use of unexpended Fiscal Year 2014 State Capital Outlay funds totaling \$ 9,312.00 and the use of Capital Replacement Reserve funds in the amount of \$50,615.03.

PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 9TH DAY OF JANUARY, 2015.


Daniel Barrone, Chairman

Approved as to form:


Peter Dwyer, Counsel